



1766 12/04/06

\$1,250.00

OFFICE OF  
INSURANCE COMMISSIONER

In the Matter of )

No. D06-319

THE CINCINNATI LIFE INSURANCE )  
COMPANY, )

CONSENT ORDER  
IMPOSING A FINE

An Authorized Insurer )

Findings of Fact:

1. The Cincinnati Life Insurance Company ("Cincinnati Life") is authorized to conduct insurance business in Washington State. It issues life and disability insurance.
2. Cincinnati Life electronically filed its calendar year 2004 Annual Statement with the Office of the Insurance Commissioner ("OIC") on March 3, 2005. However, Cincinnati Life did not file the accompanying paper signature pages until April 27, 2005.
3. Cincinnati Life filed its calendar year 2005 Annual Statement with the OIC on February 25, 2006. However, Cincinnati Life did not file the accompanying paper signature pages until May 5, 2006.

Conclusions of Law:

1. Cincinnati Life's failure to timely file its calendar year 2004 and calendar year 2005 Annual Statements constitutes two violations of RCW 48.05.250.
2. RCW 48.05.185 authorizes the Commissioner to impose a fine in lieu of or in addition to the suspension or revocation of an insurer's certificate of authority.

Consent to Order:

Cincinnati Life consents to the following, in order to resolve this matter without further legal or administrative proceedings. The Insurance Commissioner consents to resolve this matter in consideration of Cincinnati Life's payment of a fine as set forth below.

1. Cincinnati Life consents to the entry of the foregoing Findings of Fact and Conclusions of Law, and acknowledges its duty to comply fully with all applicable laws and regulations of the State of Washington. It waives further administrative or legal challenge to the actions taken by the Insurance Commissioner that are related to the subject matter of this Order.

2. Within thirty days of the entry of this Order, Cincinnati Life will pay to the Insurance Commissioner a fine in the amount of \$1,250 (one thousand two hundred fifty dollars).

3. Failure to pay the fine in full within thirty days of the entry of this order will constitute grounds for revocation of the certificate of authority held by Cincinnati Life in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 1<sup>ST</sup> day of December, 2006.

THE CINCINNATI LIFE INSURANCE COMPANY

By: Kevin C. Smith

Printed Name: KEVIN C. SMITH

Printed Corporate Title: ASSISTANT TREASURER

Pursuant to the foregoing Findings of Fact, Conclusions of Law, and Consent to Order, the Insurance Commissioner orders as follows:

Order:

1. The Cincinnati Life Insurance Company is ordered to pay, within thirty days of the entry of this order, a fine in the amount of \$1,250 (one thousand two hundred fifty dollars).
2. Failure to pay the fine timely and in full will constitute grounds for revocation of the certificate of authority held by the insurer in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 7<sup>th</sup> day of December, 2006

MIKE KREIDLER  
Insurance Commissioner

By: Marcia G. Stickler  
Marcia G. Stickler  
Legal Affairs Division